

**BOARD OF TRUSTEES
CARSON CITY SCHOOL DISTRICT**

**ADMINISTRATIVE REGULATION No. 335.2
CERTIFIED STAFF**

PURCHASE OF RETIREMENT CREDIT FOR NURSES

The Carson City Board of School Trustees will consider participating in the purchase of eligible service time in the Public Employees Retirement System under the provisions of NRS 286.300 for retiring employees under the following conditions:

NOTE: This Regulation applies only to nursing staff on the nurses' salary schedule. The purchased service credit will encourage early retirement.

1. The District's participating in purchase of eligible service credit will not exceed a maximum of one year for any individual, limit of one (1) retiree per fiscal year beginning FY 2000-2001.
2. Purchase of service will be considered for only those staff members having at least twenty-nine (29) vested years in the Public Employees System of Nevada. The amount of purchase will be based upon time vested and percentages as follows:

Vested Years:	29	30	31	32	33	34	35
Percentage of Purchase:	100	90	80	70	60	50	40

Example: If an employee has 32 years vested in the Public Employees Retirement System of Nevada, the District will consider purchasing 70% of one year service credit.

3. In order to ensure a financial savings to the District, the District will consider the purchase of service only for those employees who are at the highest step on the salary schedule: 1) Nurses Aides minimum column B, step 10; LPN's minimum column D, step 11; Registered Nurses minimum column D, step 15, in the final year of their employment.
4. An application for District purchase of an employee's retirement credit must be submitted to the Office of the Superintendent preceding the final year of employment.
5. The employee gives written notice of intent to retire when eligibility has been established and the Board of Trustees has given formal approval of the employee's request.
6. If needed, the deciding criteria will be seniority in the District (total number of years) and, secondly, if needed, age. The intent is to increase the number of employees whose retirement will be purchased by one year to a maximum of the cost of one employee.

Reference: NRS 286.300

Adopted: March 1, 2000